

# KABRA STEEL PRODUCTS LIMITED

CIN NO : L27109WB1983PLC036585

Regd. Office : 2, Brabourne Road, 4<sup>th</sup> Floor, Kolkata- 700 001

Tele: 033-2225-4263 Fax : 033-22253461

e-mail : kspl@coalsale.co.in website : www.kspl.net.in

February 12, 2016

The Listing Department  
The Calcutta Stock Exchange Limited,  
7, Lyons Range.  
Kolkata – 700 001

Dear Sir,

Sub : Unaudited Financial Result for the Quarter and Nine  
Months ended 31<sup>st</sup> December, 2015.

Scrip Code : 21099

In terms of the SEBI ( Listing Obligations and Disclosure Requirements )  
Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the  
Company alongwith Segment-wise Revenue, Results and Capital Employed for the  
Quarter and Nine Months ended 31<sup>st</sup> December, 2015, approved at the meeting of  
the Board of Directors of the Company held on 12<sup>th</sup> February, 2016. The meeting  
commenced at 12 : 30 p. m. and concluded at 1 : 00 p. m.

A copy of the ' Limited Review ' Report of the Statutory Auditors of the Company in  
respect of the said Results is also enclosed.

Thanking you,

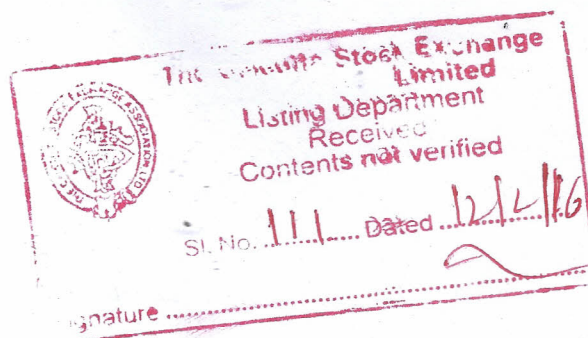
Yours faithfully

For KABRA STEEL PRODUCTS LIMITED

  
DIRECTOR

DIN : 00341280

Encls : as above





**KABRA STEEL PRODUCTS LIMITED**  
REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

**REVIEWED FINANCIAL RESULT FOR THE QUARTER /NINE MONTH ENDED 31st DECEMBER, 2015**

(Rs in Lacs)							
PART I							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales / Income from operations	0.00	0.00	0.00	0.00	828.14	1101.40
	(b) Other operating Income	5.96	5.97	5.44	17.89	13.67	22.02
	<b>Total income from operations (net)</b>	<b>5.96</b>	<b>5.97</b>	<b>5.44</b>	<b>17.89</b>	<b>841.81</b>	<b>1123.42</b>
2	<b>Expenses :</b>						
	(a) Cost of materials consumed	-	0.00	-	-	-	0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	746.67	1010.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.00	-	-	-	0.00
	(d) Employee benefits expenses	2.41	1.62	1.44	5.63	4.82	6.43
	(e) Depreciation and amortization expenses	0.02	0.01	0.08	0.05	0.23	0.30
	(f) Other expenses	2.01	2.62	1.45	5.67	4.22	6.02
	<b>Total expenses</b>	<b>4.44</b>	<b>4.25</b>	<b>2.97</b>	<b>11.35</b>	<b>755.94</b>	<b>1023.17</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1.52</b>	<b>1.72</b>	<b>2.47</b>	<b>6.54</b>	<b>85.87</b>	<b>100.25</b>
4	Other income	0.00	0.20	0.00	1.24	0.34	0.41
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1.52</b>	<b>1.92</b>	<b>2.47</b>	<b>7.78</b>	<b>86.21</b>	<b>100.66</b>
6	Finance costs	5.72	3.95	1.43	13.77	24.13	41.54
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(4.20)</b>	<b>(2.03)</b>	<b>1.04</b>	<b>(5.99)</b>	<b>62.08</b>	<b>59.12</b>
8	Exceptional Items	-	-	-	-	-	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(4.20)</b>	<b>(2.03)</b>	<b>1.04</b>	<b>(5.99)</b>	<b>62.08</b>	<b>59.12</b>
10	Tax expense:	0.00	(0.05)	(2.90)	0.00	11.76	11.15
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(4.20)</b>	<b>(1.98)</b>	<b>3.94</b>	<b>(5.99)</b>	<b>50.32</b>	<b>47.97</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) after tax for the period (11 + 12)</b>	<b>(4.20)</b>	<b>(1.98)</b>	<b>3.94</b>	<b>(5.99)</b>	<b>50.32</b>	<b>47.97</b>
14	Paid-up equity share capital of Rs.10/- each	24.00	24.00	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						<b>44.95</b>
16	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic & Diluted	<b>(1.75)</b>	<b>(0.83)</b>	<b>1.65</b>	<b>(2.50)</b>	<b>20.97</b>	<b>19.99</b>

(Rs in Lacs)							
PART II							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
<b>PARTICULARS OF SHAREHOLDING</b>							
	Public shareholding						
	-- Number of Shares	89600	87100	87100	89600	87100	87100
	-- Percentage of shares (as a % of the	37.33	36.29	36.29	37.33	36.29	36.29
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-- Number of Shares						
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	-- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	-- Number of Shares	150400	152900	152900	150400	152900	152900
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	62.67	63.71	63.71	62.67	63.71	63.71
	-- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00
Particulars						3 months ended 31.12.2015	
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter						N i l
	Received during the quarter						N i l
	Disposed of during the quarter						N i l
	Remaining unresolved at the end of the quarter						N i l



**Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement**

Sl. No	(Rs. In lacs)	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>						
	A.Coal/Coke Trading	5.96	5.97	5.44	17.89	841.81	1123.42
	B.Investment & Finance	0.00	0.20	0.00	0.20	0.34	0.41
	C. Unallocated	0.00	0.00	-	1.04	0.00	0.00
	<b>Total</b>	<b>5.96</b>	<b>6.17</b>	<b>5.44</b>	<b>19.13</b>	<b>842.15</b>	<b>1123.83</b>
2	<b>SEGMENT RESULT</b>						
	(Profit before Tax & Int. from each segment)						
	A.Coal/Coke Trading & Service/Comm.	5.39	5.35	4.78	16.61	74.54	113.00
	B.Investment & Finance	0.00	0.20	0.00	0.20	0.33	0.41
	<b>Total</b>	<b>5.39</b>	<b>5.55</b>	<b>4.78</b>	<b>16.81</b>	<b>74.87</b>	<b>113.41</b>
	Less: i) Interest	5.72	4.04	0.98	13.77	3.75	41.54
	ii) Other un-allocable expenditure	3.87	3.54	2.76	9.03	9.04	12.75
	<b>Total Profit before Tax</b>	<b>(4.20)</b>	<b>(2.03)</b>	<b>1.04</b>	<b>(5.99)</b>	<b>62.08</b>	<b>59.12</b>
3	<b>CAPITAL EMPLOYED :</b>						
	(Segment Assets- Segment Liabilities)						
	A.Coal/Coke Trading & Service/Comm.	42.05	45.95	45.59	42.05	45.59	(7.59)
	B.Investment & Finance	7.06	7.06	7.06	7.06	7.06	(209.96)
	C.Others- Unallocable	53.66	54.26	59.65	53.66	59.65	327.20
	<b>Total</b>	<b>102.77</b>	<b>107.27</b>	<b>112.30</b>	<b>102.77</b>	<b>112.30</b>	<b>109.65</b>

**Note :**

- I) The above results have been taken on record by the Board of Directors at its Meeting held on 12.02.2016 and were reviewed by the Statutory Auditors of the Company.
- II) There is no investor complaint pending against the Company.
- III) Deferred Tax will be provided at the time of finalisation of Audit Accounts.

Place : Kolkata  
Date : 12.02.2016

By Order of the Board  
For Kabra Steel Products Limited  
R.A. KABRA  
Director

**S. C. Soni & Co.**  
Chartered Accountants



Office : 2230 2715  
Resi. : 2479 5128  
Mobile : 9339702715  
9, India Exchange Place  
5th Floor, Room No. 7  
Kolkata - 700 001  
12.02.2016

The Directors,  
Kabra Steel Products Limited  
2, Brabourne Road,  
Kolkata - 700001

Dear sir ,


We have reviewed the accompanying Statement of Unaudited financial results of Kabra Steel Products Limited for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquires of persons responsible for financial and accounting matters . It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly , we do not express such an opinion .

Based on our review conducted as above , nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

Yours faithfully,

For S.C. SONI & CO.  
Chartered Accountants

  
S.C. SONI  
M. No. 50515  
(Proprietor)

---

E-mail : [scsoni@rediffmail.com](mailto:scsoni@rediffmail.com)