

# KABRA STEEL PRODUCTS LTD

Regd.Off : 2, BRABOURNE ROAD, KOLKATA- 700 001

Phone No. 2225-4263 Fax: 91-33-22253461 E-mail: [kspl@coalsale.co.in](mailto:kspl@coalsale.co.in)

CIN: L27109WB1983PLC036585

The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
KOLKATA- 700 001

Date : May 30, 2015

Dear Sir,

In the Board meeting of the company held on 30.05.2015 the directors have:-

- 1) Approved the accounts for the year ended 31st March, 2015.
- 2) The Financial Results of the Company are as under :-

	31.03.2015	31.03.2014
Profit/(Loss)before taxation :	Rs. 5911694	Rs. (11762835)
Add/Less:- Provision for Taxation:		
Current Tax	Rs. 1119000	Rs. -
Differed tax	Rs. (3235)	Rs. (1112)
Profit/(Loss)after Tax	Rs. 4795929	Rs. (11763947)
Add: Income tax adjustment for the Earlier year	Rs. 1192	Rs. -
Profit/(Loss)after Taxation	Rs. 4797121	Rs. (11763947)
Less(Deficit)/Surplus as per last account	Rs. (301992)	Rs. 11461955
Surplus/Deficit carried to Balance Sheet.	Rs. (4495129)	Rs. (30192)
Basic and diluted earnings per share	Rs. (19.99)p	Rs. (49.02)p

- 3) No dividend is proposed due to inadequacy of profit.
- 4) The Register of members and Share Transfer Books of the company will remain closed from 17/09/2015 to 30/09/2015 (both days inclusive).
- 5) The Annual General Meeting of the company will be held on Wednesday the 30<sup>th</sup> September, 2015 at 11:30A.M. at the Registered Office of the Company.
- 6) The detailed results including Segment wise reporting and statement of Assets and liabilities for the year ended 31.03.2015 in the prescribed format is enclosed herewith.
- 7) Auditor's Report on Quarterly Financial Results and year to Date Results Of the Company Pursuant to the Clause-41 of the Listing Agreement is enclosed herewith.

Thanking you,

Yours faithfully,  
For KABRA STEEL PRODUCTS LTD

cc. to:

U.P Stock Exchange Ltd

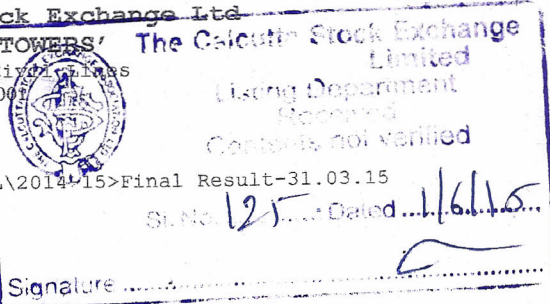
'PADAM TOWERS' The Calcutta Stock Exchange Limited  
14/113, Civil Lines  
Kanpur-208 001

CSEA\KSPL\2014-15>Final Result-31.03.15

Sl. No. 125 Dated 11/6/15

Signature

*R.A. Kabra*  
Director  
(R.A. Kabra - DIN:00341280)



**KABRA STEEL PRODUCTS LTD**

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001 (CIN: L27109WB1983PLC036585)

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015						
PART I						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Net Sales / Income from operations	273.26	0.00	541.24	1101.40	1388.01
	(b) Other operating Income	8.36	5.44	3.26	22.02	22.17
	<b>Total income from operations (net)</b>	<b>281.62</b>	<b>5.44</b>	<b>544.50</b>	<b>1123.42</b>	<b>1410.18</b>
2	<b>Expenses :</b>					
	(a) Cost of materials consumed	0.00	-	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	263.75	0.00	430.63	1010.42	1239.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-	0.00	0.00	0.00
	(d) Employee benefits expenses	1.61	1.44	1.24	6.43	4.84
	(e) Depreciation and amortization expenses	0.07	0.08	0.05	0.30	0.19
	(f) Other expenses	1.80	1.45	13.99	6.02	18.17
	<b>Total expenses</b>	<b>267.23</b>	<b>2.97</b>	<b>445.91</b>	<b>1023.17</b>	<b>1263.17</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>14.38</b>	<b>2.47</b>	<b>98.59</b>	<b>100.25</b>	<b>147.01</b>
4	Other income	0.07	0.00	0.00	0.41	0.28
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>14.45</b>	<b>2.47</b>	<b>98.59</b>	<b>100.66</b>	<b>147.29</b>
6	Finance costs	17.41	1.43	4.09	41.54	25.34
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(2.96)</b>	<b>1.04</b>	<b>94.50</b>	<b>59.12</b>	<b>121.95</b>
8	Exceptional Items	0.00	-	(239.58)	0.00	(239.58)
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(2.96)</b>	<b>1.04</b>	<b>(145.08)</b>	<b>59.12</b>	<b>117.63</b>
10	Tax expense:	(0.61)	(2.90)	(8.37)	11.15	0.01
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(2.35)</b>	<b>3.94</b>	<b>(136.71)</b>	<b>47.97</b>	<b>117.64</b>
12	Extraordinary items	0.00	-	0.00	0.00	0.00
13	<b>Net Profit / (Loss) after tax for the period (11 + 12)</b>	<b>(2.35)</b>	<b>3.94</b>	<b>136.71</b>	<b>47.97</b>	<b>117.64</b>
14	Paid-up equity share capital	24.00	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00		0.00	44.95	38.88
16	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic & Diluted	(0.98)	1.65	(56.96)	19.99	(49.02)

PART II						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	-- Number of Shares	87100	87100	87100	87100	87100
	-- Percentage of shares (as a % of the	36.29%	36.29%	36.29%	36.29%	36.29%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-- Number of Shares	0.00	0.00	0.00	0.00	0.00
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	-- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered					
	-- Number of Shares	152900	152900	152900	152900	152900
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	63.71%	63.71%	63.71%	63.71%	63.71%
	-- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%
	<b>Particulars</b>				<b>As on 31.03.2015</b>	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter				N i l	
	Received during the quarter				N i l	
	Disposed of during the quarter				N i l	
	Remaining unresolved at the end of the quarter				N i l	

**Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement**

Sl. No	(Rs. in lacs)	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Particulars	Audited	Reviewed	Audited	Audited	Audited
1	<b>SEGMENT REVENUE</b>					
	A.Coal/Coke Trading & Service/Commission	281.61	5.44	544.50	1123.42	1410.18
	B.Investment & Finance	0.07	0.00	0.00	0.41	0.28
	C. Unallocated	0.00	0.00	0.00	-	0.00
	<b>Total</b>	<b>281.68</b>	<b>5.44</b>	<b>544.50</b>	<b>1123.83</b>	<b>1410.46</b>
2	<b>SEGMENT RESULT</b>					
	(Profit before Tax & Int. from each segment)					
	A.Coal/Coke Trading & Service/Comm.	38.46	4.78	109.96	113.00	156.84
	B.Investment & Finance	0.08	0.00	0.00	0.41	0.28
	<b>Total</b>	<b>38.54</b>	<b>4.78</b>	<b>109.96</b>	<b>113.41</b>	<b>157.12</b>
	Less: i) Interest	37.79	0.98	13.55	41.54	25.34
	ii) Other un-allocable expenditure	3.71	2.76	241.49	12.75	249.41
	<b>Total Profit before Tax</b>	<b>(2.96)</b>	<b>1.04</b>	<b>(145.08)</b>	<b>59.12</b>	<b>(117.63)</b>
3	<b>CAPITAL EMPLOYED :</b>					
	(Segment Assets- Segment Liabilities)					
	A.Coal/Coke Trading & Service/Comm.	(7.59)	45.59	42.47	(7.59)	187.15
	B.Investment & Finance	(209.96)	7.06	0.46	(209.96)	7.52
	C.Others- Unallocable	327.20	59.65	(186.57)	327.20	-131.79
	<b>Total</b>	<b>109.65</b>	<b>112.30</b>	<b>(145.64)</b>	<b>109.65</b>	<b>62.88</b>

**STATEMENT OF ASSETS AND LIABILITIES**

Sl. No	Particulars	As at 31.03.2015 Audited	As at 31.03.2014 Audited	
A	<b>EQUITY AND LIABILITIES</b>			
1)	<b>Shareholders' funds</b>			
	(a) Share capital	24.00	24.00	
	(b) Reserves and surplus	85.65	38.88	
	<b>Sub-total - Shareholders' funds</b>	<b>109.65</b>	<b>62.88</b>	
2)	<b>Non-current liabilities</b>			
	(a) Deferred tax liabilities (Net)	0.27	0.30	
	<b>Sub-total - Non-current liabilities</b>	<b>0.27</b>	<b>0.30</b>	
3)	<b>Current liabilities</b>			
	(a) Short-term borrowings	217.02	413.54	
	(b) Trade payables	275.24	756.15	
	(c) Other current liabilities	0.39	0.72	
	(d) Short-term provisions	11.19	3.68	
	<b>Sub-total -current liabilities</b>	<b>503.84</b>	<b>1176.09</b>	
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>613.76</b>	<b>1239.27</b>	
B	<b>ASSETS</b>			
1)	<b>Non-current assets</b>			
	(a) Fixed assets	43.58	45.06	
	(b) Non-current investments	7.06	7.06	
	(c) Long-term loans and advances	0.61	0.61	
	<b>Sub-total - Non-current assets</b>	<b>51.25</b>	<b>52.75</b>	
2)	<b>Current assets</b>			
	(a) Trade receivables	287.65	945.30	
	(b) Cash and cash equivalents	246.62	198.91	
	(c) Short-term loans and advances	28.07	28.83	
	(d) Other current assets	20.77	13.48	
	<b>Sub-total - current assets</b>	<b>562.51</b>	<b>1186.52</b>	
	<b>TOTAL ASSETS</b>	<b>613.76</b>	<b>1239.27</b>	

**Note :**

i) The above audited results have been reviewed by the Audit committee and approve by the Board of Directors at their Meeting held on 30.05.2015.

ii) There is no investor complaint pending against the Company.

iii) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

iv) Pursuant to the enactment of the Companies Act 2013 the Company has effective 1st April,2014 recomputed the remaining useful life of the assets in accordance with the provision of schedule -ii of the Act. As a result depreciation has been increased in comparison with previous year.

v) Segment Report as at 31.03.2015 is attached.

vi) Figure has been regrouped, rearranged & reclassify wherever found necessary.

By Order of the Board  
For Kabra Steel Products Ltd.,  
Place : Kolkata R.A. Kabra  
Date : 30.05.2015 Director (DIN : 00341280)

**FOR KABRA STEEL PRODUCTS LTD.**

*R.A. Kabra*  
**DIRECTOR**

**R. A. KABRA**  
**DIN : 00341280**



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

To  
Board of Directors of  
Kabra Steel Products Ltd.  
2, Brabourne Road,  
Kolkata - 700001

We have audited the quarterly financial results of Kabra Steel Products Ltd. for the quarter ended 31<sup>st</sup> March, 2015 and the year to date results for the period 01.04.2014 to 31.03.2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An

**S. C. Soni & Co.**  
Chartered Accountants



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KOLKATA - 700 001

audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion .

In our opinion and to the best of our information and according to the explanations give to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard ; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March,2015. as well as the year to date results for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date : 30.05.2015

**For S.C. SONI & CO.**  
Chartered Accountants

  
**S.C. SONI**  
M. No. 50515  
(Proprietor)